

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES FOR THE FINANCIAL YEAR 2020-2021

Disclosures pursuant to Section 135 of the Companies Act, 2013 is given as below:

1. Brief outline on CSR Policy of the Company including overview of projects / programmes undertaken:

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

i. Preamble

MJR BUILDERS PRIVATE LIMITED (hereinafter referred to as 'the Company') was incorporated on 15.02.2011. The Registered Office of the Company is situated at No. 444, GRAND, 3rd Floor, 16th Cross 5th Main, HSR Layout Sector 6 Bangalore -560102.

a. Objectives:

The main objective of the CSR Policy of the Company is to lay down guidelines for CSR spending of the Company to ensure positive contribution to the society through high impact and sustainable programs.

b. Corporate Social Responsibility Committee [CSR Committee]:

As per the requirements of Section 135 of the Companies Act, 2013, 'Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director'. However, as per Rule 5 (1)(i) of Companies (Corporate Social Responsibility Policy) Rules 2014 a Company which is not required to appoint an Independent Director pursuant to subsection (4) of section 149 of the Companies Act, 2013 shall have its committee without such Director and as per section 135 (1) (i) (b) Provided that where a company is not required to appoint an

independent director under sub-section (4) of section 149, it shall have in its Corporate Social Responsibility Committee two or more directors.

c. Roles and Responsibility of the CSR Committee:

- To formulate and update the vision, strategy and execution of Corporate Social Responsibility (CSR) programs for the Company
- To oversee, coordinate with the management of Company's CSR programs for:
 - Environment
 - Communities and Interest Groups
 - Government Instrumentalities (Local Government Units, Government Authorities, legislative bodies)
 - Business Partners (shareholders, suppliers, clients, contractors, Government Financial Institutions, Official development assistance, international organizations, energy family, program partners, etc.)
- To oversee the Company's integrated CSR program.
- To conduct review of the integrated CSR programs to ensure that these:
 - comply with applicable laws
 - confirm with international standards and global trends, and
 - To ensure that the CSR program is integrated and applied consistently throughout the organization
- To identify and recommend program enhancements that will increase effectiveness and overall improvement of Company's performance and image.
- To appraise the Board regularly of the accomplishments and issues/concerns related to the integrated CSR program.
- To redefine, in consultation with the Board, the roles, duties and responsibilities of the Committee in order to integrate the dynamic requirements of business and the future plans of the Company, subject at all times to the principles of sound corporate governance.
- To undertake special projects or activities which the Board or the Committee considers necessary, and perform other tasks or duties as may be requested or delegated by the Board.
- To recommend the revision of CSR policy from time to time subject to provisions of Companies Act, 2013 and Rules made thereunder.

d. Frequency of the Meeting:

Members of the CSR Committee can agree upon mutually regarding time, frequency and place of the meeting subject to provision of the Companies Act, 2013 and Secretarial Standard 1 issued by the Institute of Company Secretaries of India. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means in accordance with the provisions of the Companies Act, 2013 and rules made thereunder from time to time. Minutes of the CSR Committee shall be placed before the Board for noting in the subsequent Board meeting that would be held after the CSR Committee meeting.

ii. CSR Activities

The Company would undertake activities as a part of its CSR initiative. The said activities are subject to change as may be recommended by the CSR Committee and approved by the Board of Directors of the Company.

The Company is committed to ensure the social wellbeing of the communities in the vicinity of its business operation through CSR initiatives, which would be in alignment with Companies Act, 2013 and Rules made thereunder.

At any point of time the activities of the company undertaken as a part of its CSR initiative would be in accordance with Schedule VII to Companies Act, 2013.

Modalities of Execution:

The CSR activities recommended by the CSR Committee and approved by the Board would be implemented under the supervision of the CSR Committee. The CSR committee may designate its responsibility of overseeing the implementation of CSR activities to any person/s as may be decided by it.

Implementation Schedule:

As the Company is in its initial pace of indulging in CSR activity, the CSR Committee would actively engage in identifying the suitable activities for its CSR initiative.

As and when the new activities are identified and recommended by the CSR Committee and after the Board of Directors of the Company approves the same, the Company would undertake the said activities and if necessary the CSR policy of the Company would be amended.

Monitoring Process:

The CSR activities implementation will be monitored by CSR committee and the CSR committee would submit a report on the implementation and execution of CSR activities as and when it is deemed necessary by the CSR committee or the Board of Directors.

2. Composition of CSR Committee as on 31.03.2021:

Following are the Directors forming part of the CSR Committee as required under the provisions of Section 135 (1) of the Companies Act, 2013:

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Madhusudhan Talararla	Managing Director	1	1
2	Mr. Nagendra Reddy Buchireddygari	Director	1	1
3	Ms. Hemalatha Ayirala	Director	1	1

3. The CSR policy shall be available on the website of Company in the following link: www.mjrbuilder.in

4. Impact assessment of CSR projects is not applicable to the Company.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year 2020-2021, if any: NA

Sl. No.	Financial Year 2020-2021	Amount available for set-off from preceding Financial Years (in Rs)	Amount required to be set-off for the Financial Year 2020-2021, if any (in Rs)
NA	NA	NA	NA

6. Average net profit of the company as per section 135(5):

Average net profit of the Company for immediately preceding three Financial Years was calculated in accordance with Section 198 of the Companies Act, 2013:

Net Profit as per Section 198 of the Companies Act, 2013:

Particulars	Net Profit(In. Rupees)
Profit/(Loss) Before Tax for the year ended March 31, 2020	7,60,88,304
Profit/(Loss) Before Tax for the year ended March 31, 2019	6,24,16,664
Profit/(Loss) Before Tax for the year ended March 31, 2018	1,06,58,945
Total	14,91,63,913

Average Net Profit for the last three years:

$$\begin{aligned} \text{Average Net Profit for 3 years} &= \frac{14,91,63,913}{3 \text{ years}} \\ &= \text{INR. } 4,97,21,304 \text{ /-} \end{aligned}$$

7.

- a. Two percent of average net profit of the Company as per section 135(5) is **Rs. 9,94,426/-**.
- b. Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years is **Nil**.
- c. Amount required to be set off for the Financial Year 2020-2021, if any is **Nil**
- d. Total CSR obligation for the Financial Year 2020-2021 (7a+7b-7c) was **Rs. 9,94,426/-**.

8.

a. CSR amount spent or unspent for the Financial Year 2020-2021:

Total Amount Spent for the Financial Year 2020-2021 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
9,94,426	NA	NA	NA	NA	NA

b. Details of CSR amount spent against ongoing projects for the Financial Year 2020-2021: NA

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current Financial Year 2020-2021 (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

c. Details of CSR amount spent against other than ongoing projects for the Financial Year 2020-2021:

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project.		Amount spent for the Project (in Rs.).	Mode of implementation Direct (Yes/No).	Mode of implementation Through implementing agency.	
				State.	District.			Name.	CSR Registration number.
1.	Sponsoring to The Akshaya Patra Foundation for eradication of Hunger	Under Schedule VII (i) Eradicating Hunger	Yes	Karnataka	Bangalore	9,94,426	No	The Akshaya Patra Foundation	CSR00000286

d. Amount spent on Administrative Overheads: **Not applicable**

e. Amount spent on Impact Assessment, if applicable: **Not applicable**

f. Total amount spent for the Financial Year 2020-2021: (8b+8c+8d+8e): **Rs. 9,94,426/-**

g. Excess amount for set off, if any: **Nil**

Sl. No.	Particular	Amount (in Rs.)
i.	Two percent of average net profit of the company as per section 135(5) to be spent for the Financial Year 2020-2021	9,94,426
ii.	Total amount spent for the Financial Year 2020-2021	9,94,426
iii.	Excess amount spent for the Financial Year 2020-2021 [(ii)-(i)]	Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
v.	Amount available for set off in succeeding Financial Years[(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year 2020-2021 (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding Financial Years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer	
1	2019-2020	Nil	8,08,604*	Nil	Nil	Nil	Nil

* Onetime contribution to The Akshaya Patra Foundation Under Schedule VII (i) Eradicating Hunger

(b) Details of CSR amount spent in the Financial Year 2020-2021 for ongoing projects of the preceding Financial Year(s): **NA**

Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year 2020-2021 (in Rs.)	Cumulative amount spent at the end of reporting Financial Year 2020-2021 (in Rs.)	Status of the project Completed/Ongoing.
-	-	-	-	-	-	-	-	-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year 2020-2021: **NA**

- Date of creation or acquisition of the capital asset(s): **NA**
- Amount of CSR spent for creation or acquisition of capital asset: **NA**
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: **NA**
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **NA**

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):
NA.**

For and on behalf of the Board of
MJR Builders Private Limited

For and on behalf of the Board of
MJR Builders Private Limited

Sd/-
Madhusudhan Talararla
Director
DIN : 02314994
Address: No. 2-1282/1, B V Reddy
Colony, Kongareddy Palli,
Chittoor 517001

Sd/-
Hemalatha Ayirala
Director
DIN : 07567164
Address: No.104, Sunny Brooks
Gated Community, Sarjapur Main
Raod, Kaikondahalli, Bangalore
560035

Place: Bangalore
Date: 07.09.2021